

**First Presbyterian Church
YTD Income Statement Variance Analysis
December 2014**

	Shelby Acct Number	2014 Actual YTD	2014 Budget YTD	Over (under) budget	YTD Notes
Mission Income:					
Pledge Income	40100	\$ 444,192	\$ 294,000	\$ 150,192	Contributions for 2014 continue above expectations - Thank you :)
Non-Pledge Income	40200	59,659	70,000	(10,341)	Income is lower than budgetted
Loose Plate Collection	40400	4,204	6,000	(1,796)	Income is lower than budgetted
Building Usage	40500	48,695	53,200	(4,505)	Budgetted tenant income / weddings at \$4,400/mo; Actual is \$4,000
Fellowship Hall Income	40750	10,153	50,000	(39,847)	This budget line item has not performed as planned and is still a work in progress
Miscellaneous Income	Roll up	12,467	2,000	10,467	Contributions to Misc. Income / Sunday School / Pastor's Fund / Deacon's and others continue to exceed budget.
Gifts & Memorials	41100	10,351	20,000	(9,649)	Income is not at the level we expected
Designated Gifts:					
Scholarship Singers	40960	28,367	23,750	4,617	December 2014 asset bal = \$21,196
Guest Musicians	40965	818	10,100	(9,282)	Actual = Maundy Svc & memorial giving. Designated giving for this area has not materialized
Bell Choir	40970	6,581	3,750	2,831	2nd Giving Campaign very successful
Campus Improvement Fund	40975	13,353	20,000	(6,647)	Actual = Kitchen & other endowment gifts / Budget = 2nd giving campaign
Flowers	40980	697	2,500	(1,803)	Actual = Easter/Christmas donations - Budget = 2nd Giving campaign
Website upgrade & outreach	40985	-	10,000	(10,000)	Budget = 2nd giving campaign
Mission Trips	40990	12,838	16,000	(3,162)	Actual = Mission donations YTD - Budget = 2nd Giving campaign
Total Mission Income		\$ 652,377	\$ 581,300	\$ 71,077	\$ -
Mission Disbursements:					
Administration & Finance	Roll up	\$ 341,026	\$ 311,880	29,146	Over-budget: Salaries; bookkeeping, Phone & Bank fees. Underbudget: Gen. Ins / Off Supplies / Postage
Property / Campus Improvement	Roll up	105,658	124,213	(18,555)	Utilities, Repair/Maint & Capital exp, all under budget. See Detail IS
LifeStages (All)	Roll up	30,061	28,600	1,461	Child care & Trip exp are over budget.
Evangelism & Mission	Roll up	10,159	21,000	(10,841)	Website & Events under budget
Worship & Music	Roll up	57,953	45,400	12,553	Various items are over and under budget - Please see the Detail IS
Total Mission Disbursements		\$ 544,857	\$ 531,093	\$ 13,764	\$ -
Net Surplus		107,520	50,207	57,313	\$ -